



The Art of Failure



Buenos Aires 1998-2003

- From High School to University
 - Top in my class
 - ~2 years CBC
 - Start smoking..
- Open First company in ~2000
 - First real job
 - 1st Company

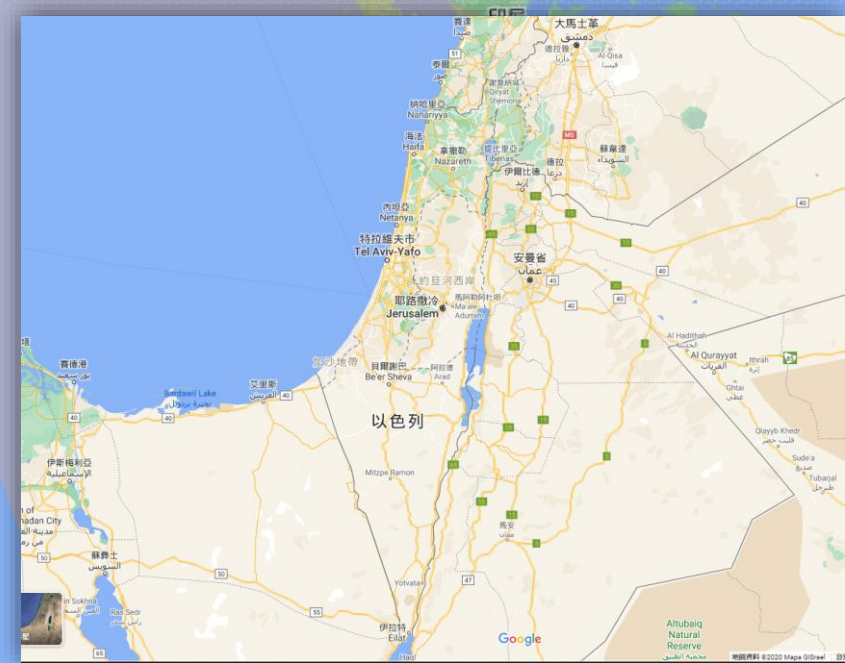
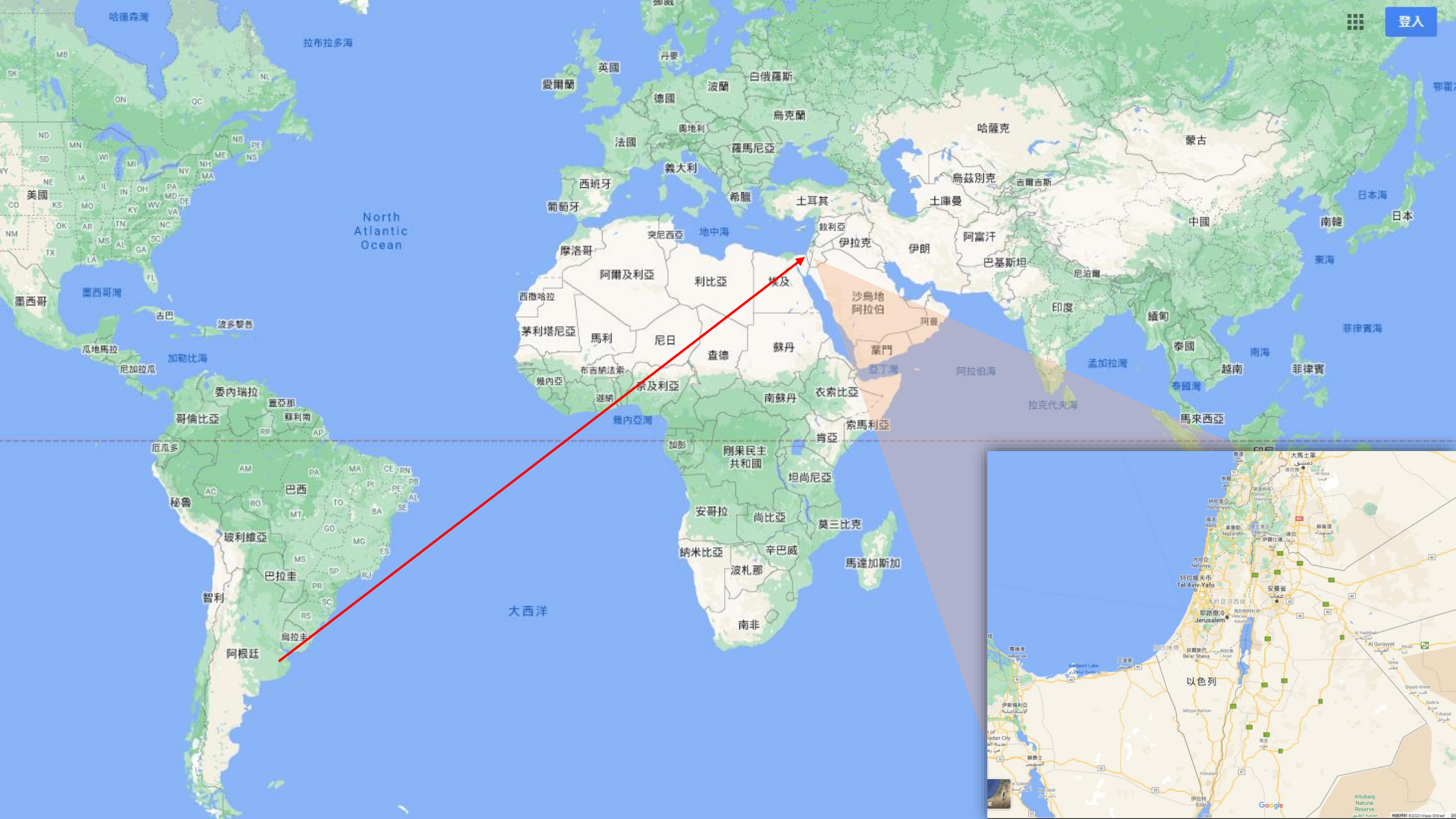


Economic Crisis
2001
“El corralito” (Corral)



Devaluation in Argentina

- 400 Pesos -> 400 USD (2000)
- 400 Pesos -> 133 USD (2003)
- ...
- 400 Pesos -> (2020)
- ... ~2.6 USD or 73.3 TWD-



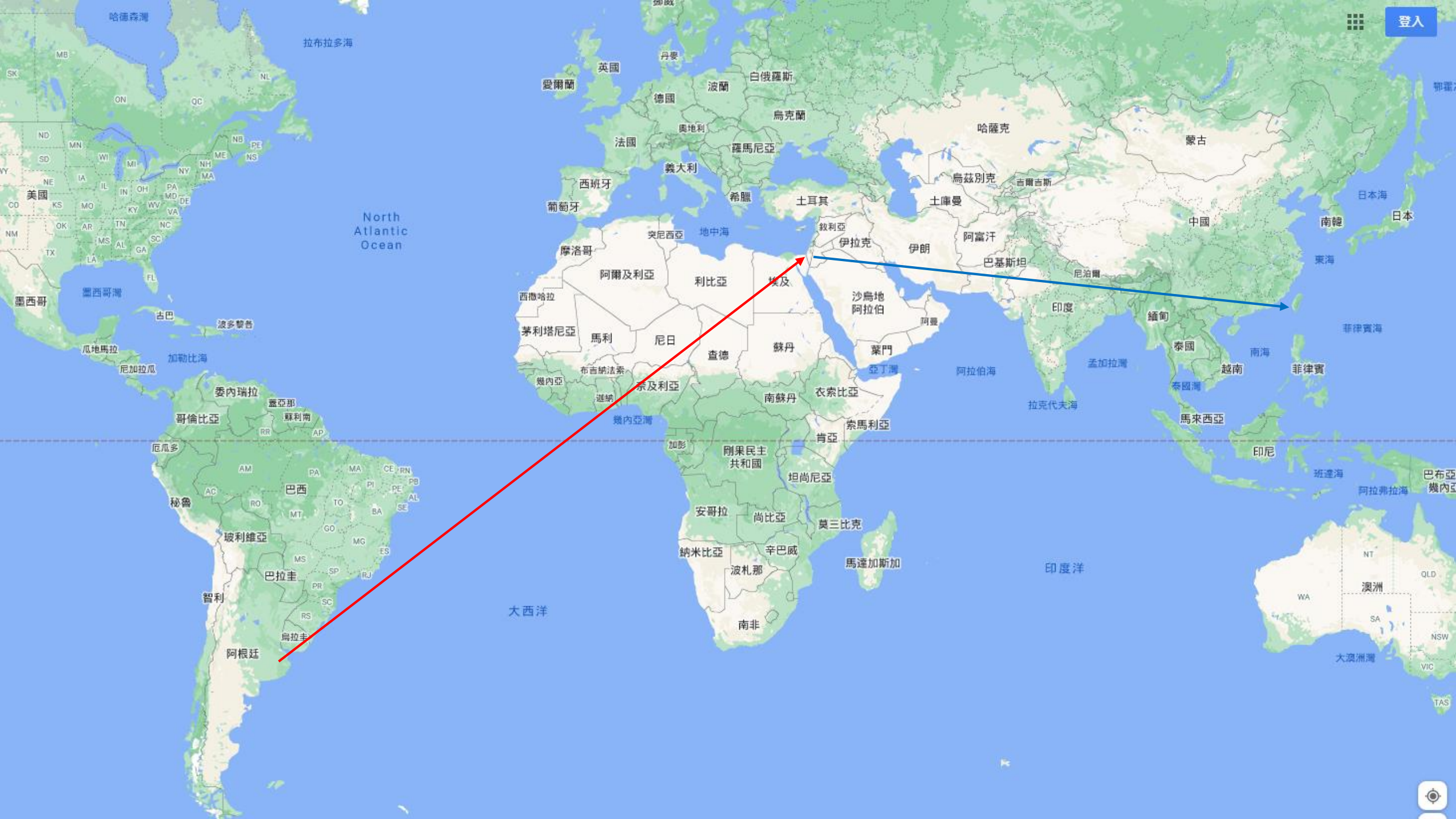


Israel 2003 - 2015

- Kibbutz – I can't talk...
- Failed to find a decent job – Still can't talk (well)
- Temporary jobs.. many of the them
- University...
- Fail entering University (mechina)
- Fail starting into Faculty I wanted
- Fail most of my exams
- 2008 – started to work at intel
 - After failing many interviews...



- 2003 – Iraq War - March 19
- 2006 Lebanon War II - Jul 12, 2006 – Aug 14, 2006
 - Work? Studies? Life?



Taiwan 2015

- Once again, I can't talk.... I've been there before...
 - Food, Bus, MRT, what is Line?
- Different challenges
- 1st position – (expat.) Product Sys. Eng. – 2015 (shi shi kan/kaulu)
 - Israel contrast
- 2nd position– CFE Manager - 2019
- 3rd position – (perm.) TAM Manager Current - 2020
- 2021 here we go...



- At age 22, **Walt Disney** was fired from a Missouri newspaper for "*not being creative enough.*"



- After **Steve Jobs** was fired from Apple, between other things, he founded Pixar and NeXT



- **Jack Ma** – was rejected from Harvard more than 10 times...
- “I went broke and had to borrow \$4,000 from my dad” Bridgewater Associates founder, **Ray Dalio** (Hedge Fund managing 16.9 billion USD)

About Failure

- Failure is temporary – high intensity negative feeling. Instinctively people try to avoid it.
- Lessons learned are last forever – very low intensity. We don't even realize they exist (only in retrospective).
- Failures will, without any doubt, be the best driver for success...
- Only being successful, in the long run, will inevitably result in big failure...
 - “be safe” is dangerous.
 - “be safe” It means we didn't take enough risks.
- **2000 company partner played safe*

Today

- I can speak Spanish (Hola!), Hebrew (שלום), English, Chinese (你好 – still WIP)
- Our team manage a business of ~700,000,000 USD a year (or 19,698,371,891.10 TWD)
- I had more than 10 jobs. I've made a 10+ years career at Intel (and counting..)
- I regularly receive new job offers from different countries.
- I invest in real estate and the in the stock market (here too I fail quite often)
- I dedicate at least one or two hours a day to study (lately focused on finance and history)
- I dive, I run mostly half-marathons (still failing to complete a full one) – quit smoke
- I got married recently (**exception: I won't fail here.... 😊*) – love to travel
- And the most important from all...

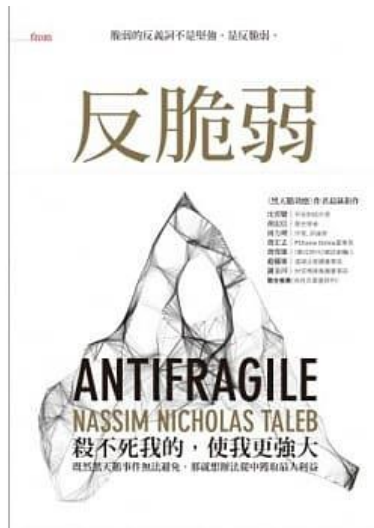
I keep making mistakes and failing on regular basis

Things I wish someone would've told me..

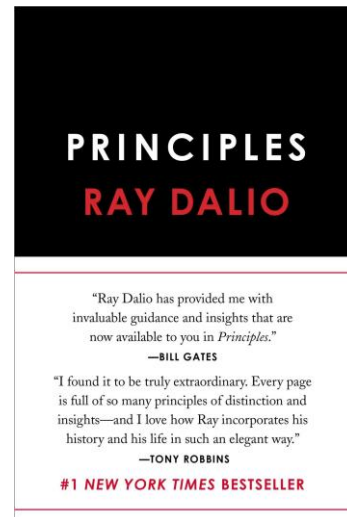
- Find your role models. Get inspiration but remain truthful to who you are.
- Be humble, listen to others, be mindful, be open minded, take risks, be thankful
- Read a lot about the world, travel. Read about politics about history about finance.
- Promise yourself you will be always learning.
- Be aware of yourself. Know your strengths and your weaknesses. Recognize your emotions.
- Surround yourself always from intelligent and talented people.
- Think, explore, ask questions, discover, challenge, experiment, try.....

FAIL! LEARN! AND DO IT ALL OVER AGAIN 😊

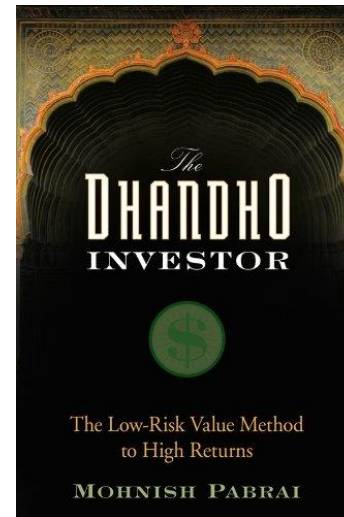
What am I reading these days...



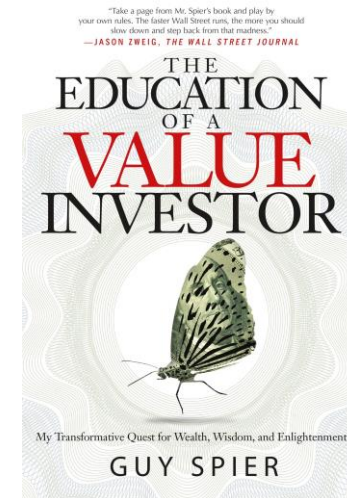
Nassim Nicholas Taleb



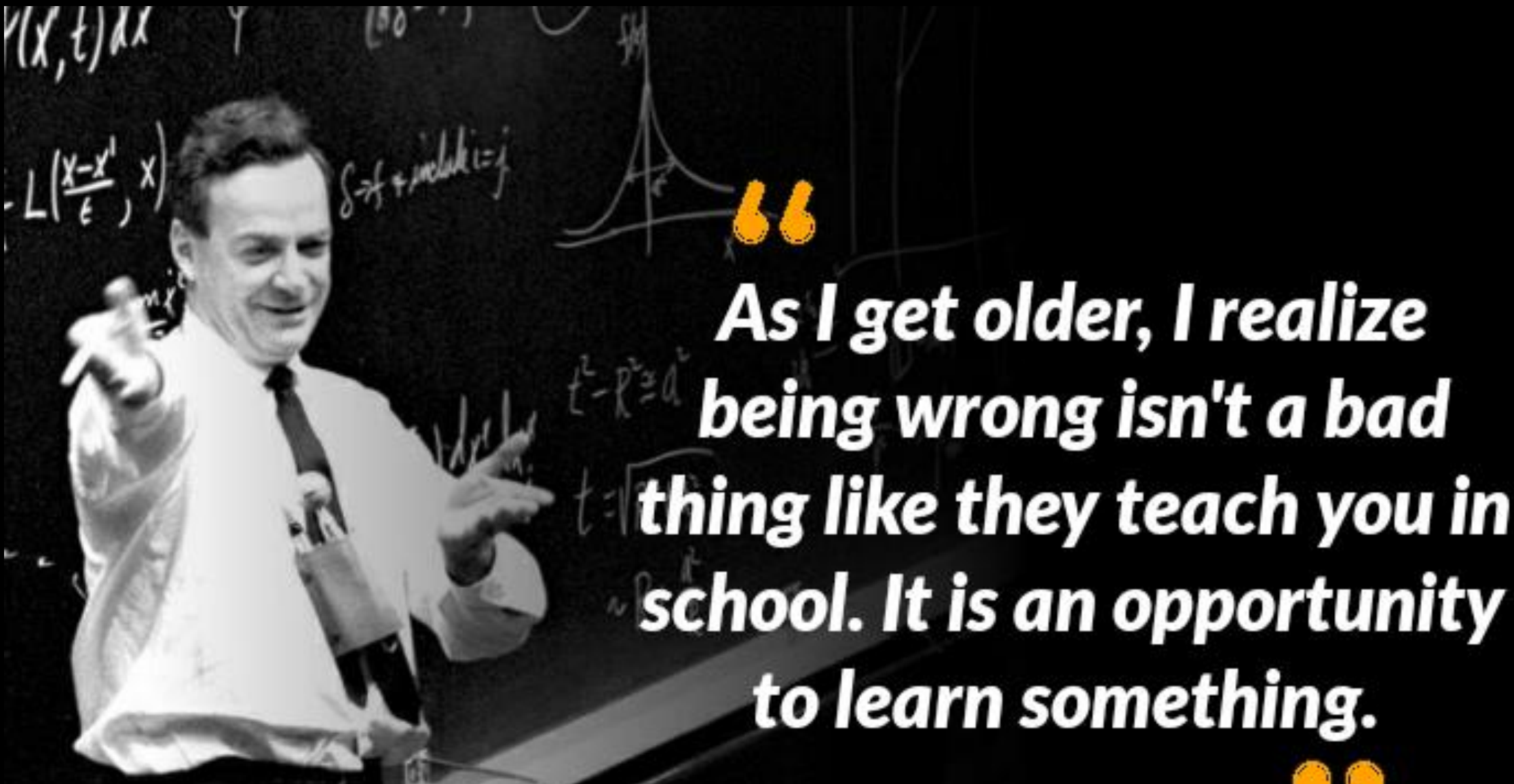
Ray Dalio



Monish Pabrai



Guy Spier



Richard Phillips Feynman (May 11, 1918 – February 15, 1988) - Nobel Prize in Physics in 1965 for contributions to the development of quantum electrodynamics..



THANKS

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